

Product Summary

The Business Go Account is a Business Bank Account that does not have an account fee but does include various transactional fees which are detailed below.

[See an online account description for this product here.](#)

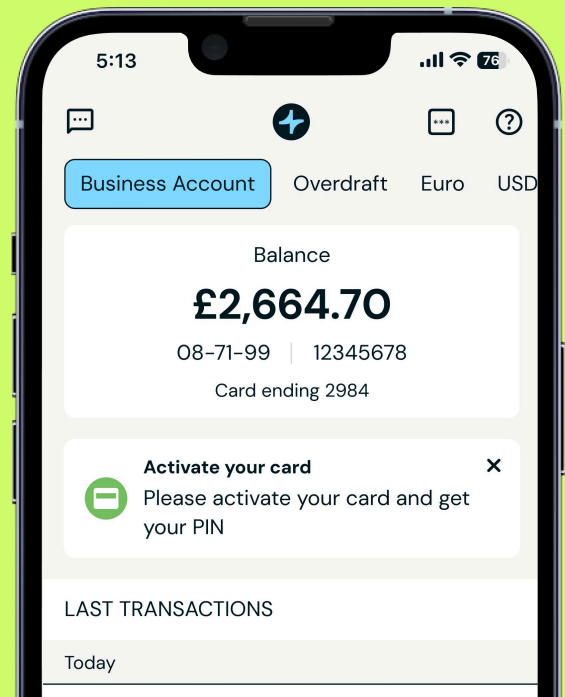
**Who are Zempler Bank?**

Zempler Bank is the trading name of Zempler Bank Ltd, a credit institution authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

[See an online summary of Zempler Bank here.](#)

Note

Prospective applicants should consider all our Products terms and tariffs, in order to make an informed choice.

**Who's this product suitable for?**

- ✓ Start-ups ✓ Freelancers ✓ Sole Traders ✓ Small Businesses
- ✓ UK based businesses ✓ 0-10 employees ✓ Aged 18+
- ✓ UK Residents ✓ Mainly UK based transactions
- ✓ Businesses that need to open an account quickly
- ✓ No immediate or significant credit requirements from bank
- ✓ Businesses that prefer to not pay an account fee

Product details

Fund protection

Financial Services Compensation Scheme (**FSCS**) protection up to £85,000.

Customer service

UK telephone support Mon–Fri 8am–6pm & Sat 8am–4pm. [See details here.](#)

Terms and conditions

See terms and conditions and fees summary [here.](#)

Managing the account

App

- Manage Account & update details
- Make Payments & Transfers
- Manage Direct Debits & Standing Orders
- Manage Statements

See FAQs about online banking & mobile app [here.](#)

Online Banking

- Deposit Cash
- Withdraw Cash

See details of PO services offered [here.](#)

Post Office

Card

- Comes with Business MasterCard
- Free fraud & purchase protection on card spend

See further details [here.](#)

Product features

- 24/7 Mobile App & Online Banking
- Payments processed via faster payment within seconds
- Instant spend notifications
- Spend Insights – Categorise your transactions on the go
- Create spend reports
- Making Tax Digital (MTD) integrated – File your VAT return using Online Banking
- Receipt Capture
- Create Invoices
- Download statements in various formats
- Integrated to all leading Accountancy packages
- 24-hour fraud monitoring
- Add USD or Euro currency cards
- Add up to 20 additional cards for colleagues
- Limited companies can apply for an overdraft on application. Otherwise, overdraft is offered upon invitation, subject to eligibility (limits up to £3,000). [See details.](#)

Pricing

See complete and up to date pricing online [here.](#) Headline costs/fees below:

↑ Funds in

Electronic transfer	Free
Cash (Post Office®)	0.55% (min £4 fee per deposit)

↓ Funds out

UK card transaction	Free
UK ATM withdrawal	£2 per withdrawal
Direct Debit	Free
Electronic transfer	3 free per month
	(£0.35 per transfer thereafter)

... Other

Account fee	£0
Card issue fee	Free
UK card transaction	2.99%
Foreign card/ATM	£3
Additional card issue fee	£5.95
Rejected Direct Debit fee	£15 (max £90 per month)
Inbound international transfer	Up to £22

Account limits

- Max holding balance = £500k*
- Max spend (card) = None
- Max ATM withdrawal per day = £500
- Max Post Office cash deposit = £6k per day*
- Max single outbound payment = £25k

*Possibility of lifting limit via review.

See a complete list of up-to-date account limits online [here.](#)

Restrictions

- Outbound international payments can be made in USD to the United States and in EUR to **these countries in Europe**
- Inbound international payments restricted to **these countries**
- No Bank Branches however, customers can deposit/withdraw cash at the Post Office
- No cheque book and do not accept cheques
- The account's card is a prepaid Mastercard rather than Debit
- Only overdrafts up to £3k offered. [See details](#)